

Ref No: SEC/NSE/BSE/2019-20
 January 1, 2020

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
 Exchange Plaza, 5th Floor.
 Plot No : C/1 , G Block
 Bandra Kurla Complex
 Bandra (E). Mumbai-400 051
Stock Code: Equity – Sintex EQ

The Corporate Relationship Dept.
BSE Limited
 1st Floor, New Trading Ring,
 Rotunda Building, P.J.Towers,
 Dalal Street, Mumbai-400 001
Stock Code: Equity 502742

Security Code 950353
of Debt 951037
Instruments: 952870

SUB. : Disclosure on defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities under SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please refer below statements for defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions:

C1(a). Disclosure for default in loans including revolving facilities like cash credit from banks / financial institutions:

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Sintex Industries Limited
2	Date of making the disclosure	01.01.2020
3	Nature of obligation	As per annexure
4	Name of the Lender(s)	As per annexure
5	Date of default	As per annexure
6	Current default amount (<i>break-up of principal and interest</i> in INR crore)	
	Principal	Rs. 1,705.95 crores
	Interest	Rs. 300.65 crores
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	As per annexure
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 6,101.54 crores
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 6,774.90 crores



SINTEX INDUSTRIES LIMITED

Regd. Office : Kalol-382 721, Dist. Gandhinagar, Gujarat, India.
 Ph: +91-2764-253000, Fax : +91-2764-222868 Email : bvm@sintex.co.in
 CIN : L17110GJ1931PLC000454

Investor Relationship Cell:
 7th Floor, Abhijit Building-I, Mithakhali Six Roac
 Ellisbridge, Ahmedabad – 380 006, Gujarat.
 Ph. : 079-26420045, Email : share@sintex.co.in

www.sintex.in

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter :

Sr. no.	Particulars	in INR
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	Rs. 6,101.54 crores
B.	Of the total amount outstanding, amount of default as on date	Rs. 2,006.61 crores
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	N.A.
B.	Of the total amount outstanding, amount of default as on date	N.A.
3	Total financial indebtedness of the listed entity including short-term and long-term debt	Rs. 6,774.90 crores

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Sintex Industries Limited

Company Secretary



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Sintex Industries Limited

Annexure

Term Loans

(Rs. in Crores)

Name of Lender(s)	Security	Tenure in Years	Sanctioned	Rate of Interest	Principal Outstanding 31.12.19	Interest Payable 31.12.19	Total	Date of Default	Principal Default Amt	Interest Default Amt
Punjab National Bank	Secured	11.17	500.00	11.60%	389.91	27.17	410.48	01-06-19	50.01	27.17
Punjab Sind Bank	Secured	11.17	220.00	11.50%	168.67	13.59	182.26	31-05-19	21.99	13.59
Export Import Bank of India	Secured	11.17	500.00	10.25%	389.35	27.55	410.88	03-06-19	50.01	27.55
Bank of India	Secured	11.83	460.00	10.30%	389.35	24.49	407.84	31-05-19	30.66	24.49
Bank of Baroda	Secured	11.83	460.00	15.40%	389.33	38.98	421.71	31-05-19	30.66	38.98
Syndicate Bank	Secured	11.83	300.00	10.35%	260.00	18.78	278.78	01-06-19	30.00	18.78
Central Bank of India	Secured	13.25	315.00	9.70%	298.74	20.48	319.22	01-06-19	-	20.48
Oriental Bank of Commerce	Secured	13.25	300.00	10.05%	275.92	19.05	294.37	31-05-19	-	19.05
Union Bank of India	Secured	13.25	371.38	10.45%	332.29	24.08	356.37	31-05-19	-	24.08
South Indian Bank	Secured	13.25	250.00	10.05%	238.00	17.23	255.23	31-05-19	-	17.23
Karnataka Bank	Secured	13.25	100.00	10.30%	95.21	6.80	102.01	31-05-19	-	6.80
Andhra Bank	Secured	13.25	250.00	10.40%	236.27	17.04	253.31	31-05-19	-	17.04
Dena Bank (BoB)	Secured	13.25	200.00	10.40%	190.42	13.71	204.13	31-05-19	-	13.71
Vijaya Bank (BoB)	Secured	13.25	100.00	10.05%	95.50	6.66	102.16	31-05-19	-	6.66
IDBI Bank	Secured	10.00	200.00	11.00%	79.08	4.84	77.92	31-05-19	18.75	4.84
Export Import Bank of India	Secured	10.00	100.00	10.50%	58.62	4.35	62.98	31-05-19	13.53	4.35
Syndicate Bank	Secured	10.00	150.00	10.50%	95.44	2.58	98.02	31-05-19	9.38	2.58
State Bank of India	Secured	9.00	173.50	17.05%	160.07	10.44	170.51	31-08-19	5.54	10.44
ADCB ECB	Unsecured	6.00	69.17	6.90%	71.94	3.65	75.00	07-10-19	-	2.49
DZ Bank ECB BPI (ECA)	Secured	8.50	99.30	0.80%	92.97	0.48	93.44	14-11-19	6.20	0.38
DZ Bank ECB SERV (ECA)	Secured	9.50	179.28	0.70%	159.37	0.82	154.19	01-10-19	8.52	0.55
Total			5,297.64		4,368.64	302.19	4,670.83		275.24	300.65



Sintex Industries Limited

Working Capital

(Rs. In Crores)

Name of Lender(s)	Security	Tenure In Years	Interest Rate	Cash Credit		Letter of Credit		Bank Guarantee		Bills Discounting		Total		Interest Provision	Total Outstanding as on 31.12.2019	Default Amount	Date of Default
				Sanctioned Amount	O/s Amount	Sanctioned Amount	O/s Amount	Sanctioned Amount	O/s Amount	Sanctioned Amount	O/s Amount	Sanctioned Amount	O/s Amount				
Punjab National Bank	Secured	1 Yr revolving	11.20%	400.00	598.19	325.00	0.42	35.00	29.42	-	-	760.00	628.03	30.85	658.88	629.04	21-06-19
Bank of India	Secured	1 Yr revolving	11.40%	100.00	166.63	75.00	-	-	-	-	-	175.00	166.63	4.79	171.41	171.41	31-05-19
Bank of Baroda	Secured	1 Yr revolving	11.25%	100.00	187.05	100.00	-	10.00	-	-	-	210.00	187.05	11.82	198.87	198.87	31-05-19
Syndicate Bank	Secured	1 Yr revolving	11.10%	100.00	165.91	75.00	-	10.00	-	-	-	185.00	165.91	8.01	173.92	173.92	31-05-19
Punjab Sind Bank	Secured	1 Yr revolving	11.10%	75.00	137.43	85.00	-	10.00	-	-	-	150.00	137.43	-	137.43	137.43	31-05-19
Axis Bank Ltd	Unsecured	120 Days	9.40%	-	-	-	-	-	-	100.00	85.20	100.00	85.20	3.92	89.12	89.12	13-06-19
RXIL - Andhra Bank	Unsecured	90 to 180 Days	9.75%	-	-	-	-	-	-	3.54	3.54	3.54	3.54	0.15	3.69	3.69	26-06-19
RXIL - Canbank Factors Limited	Unsecured	90 to 180 Days	10.00%	-	-	-	-	-	-	5.54	5.54	5.54	5.54	0.28	5.82	5.82	14-06-19
RXIL - Oriental Bank of Commerce	Unsecured	90 to 180 Days	9.20%	-	-	-	-	-	-	2.95	2.95	2.95	2.95	0.14	3.09	3.09	21-06-19
RXIL - The Federal Bank Limited	Unsecured	90 to 180 Days	9.45%	-	-	-	-	-	-	13.28	13.28	13.28	13.28	0.60	13.88	13.88	14-06-19
RXIL - UCO Bank Limited	Unsecured	90 to 180 Days	9.75%	-	-	-	-	-	-	0.42	0.42	0.42	0.42	0.02	0.44	0.44	27-06-19
RXIL - Union Bank of India	Unsecured	90 to 180 Days	9.50%	-	-	-	-	-	-	2.53	2.53	2.53	2.53	0.12	2.65	2.65	17-06-19
RXIL - United Bank of India	Unsecured	90 to 180 Days	9.15%	-	-	-	-	-	-	1.29	1.29	1.29	1.29	0.06	1.35	1.35	21-06-19
Total				775.00	1,255.21	640.00	0.42	65.00	29.42	129.55	114.75	1,609.55	1,399.80	60.76	1,460.55	1,430.71	

